

## CONSENT LETTER FROM CFO

Date: 07/06/2025

To,

**The Board of Directors**  
**Oswal Pumps Limited**  
Oswal Estate NH-1,  
Kutail Road, P. O. Kutail,  
District Karnal,  
Haryana 132037, India

**Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the "Equity Shares") of Oswal Pumps Limited (the "Company") comprising a fresh issue of the Equity Shares of the Company ("Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")**

Dear Sir/Madam,

I, Subodh Kumar, hereby give my consent to my name and other details mentioned herein being included as Chief Financial Officer in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**") and thereafter with SEBI and the Stock Exchanges and any other documents and material in relation to the Offer (the "**Offer Documents**").

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Subodh Kumar  
Designation: Chief Financial Officer  
Address: 283, First Floor, Sector 32A, Near ITBP House, Chandigarh 160030  
Telephone Number: +91 9540550717  
Email: Subodh.kumar@oswalpumps.com

I further confirm that the above information in relation to me is true, correct, adequate, and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I hereby consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection and may be hosted on the website of Company from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Subodh Kumar  
Designation: Chief Financial Officer

Copy To:

**Book Running Lead Managers**

**IIFL Capital Services Limited (formerly IIFL Securities Limited)**

24<sup>th</sup> floor, One Lodha Place,  
Senapati Bapat Marg,  
Lower Parel (West),  
Mumbai 400 013,  
Maharashtra, India

**Axis Capital Limited**

1st floor, Axis House,  
Pandurang Budhkar Marg, Worli  
Mumbai 400 025  
Maharashtra, India

**CLSA India Private Limited**

8/F Dalamal House,  
Nariman Point,  
Mumbai 400 021  
Maharashtra, India

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi,  
Mumbai 400 025  
Maharashtra, India

**Nuvama Wealth Management Limited**

801 - 804, Wing A,  
Building No 3, Inspire BKC,  
G Block Bandra Kurla Complex,  
Bandra East Mumbai 400 051,  
Maharashtra, India

**Legal counsel to the Book Running Lead Managers, as to Indian laws**

**J. Sagar Associates**

One Lodha Place  
27<sup>th</sup> Floor, Senapati Bapat Marg,  
Lower Parel,  
Mumbai 400 013  
Maharashtra, India

**Legal counsel to the Company as to Indian laws**

**S&R Associates**

Max House, Tower C, 4<sup>th</sup> Floor  
Okhla Industrial Estate Phase III  
New Delhi 110 020  
Delhi, India

**Legal counsel to the Book Running Lead Managers, as to International laws**

**Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore 049321